Economic Citizenship Solution

MONTENEGRO

GCI – Global Citizenship Investment by TCME, helps and focuses on high net worth individuals and their families migrate to some of the world’s most welcoming, prosperous and safe countries through Investor Immigration Programs.

GCI, one of the leading global investment migration firms, has welcomed the announcement by the Government of Montenegro that it will launch its long-awaited citizenship-by-investment program in October.

Learn more about your options in Montenegro.
YOUR CHANCE FOR A BETTER LIFE.

Visa-free travel
more than 124 countries

Passport
after 3-6 months

Your costs
147,500
+ Real Estate

Main City
Podgorica

Location
South East Europe

Coordinates
42° 30' N, 19° 18' E

Total area
13,812 km²

Currency
Euro (EUR)

Population
approx. 642,550

www.citizenship-program.com
Benefits & advantages

Montenegro is the smallest ex-Yugoslav Republican country but one of the most beautiful and promising, having a wide range of investment possibilities with outstanding geographical diversities and landscapes. Its beautiful beaches spread on more than 290 km of coast line and amazing Bay - Bay of Boka Kotorska together with many lakes, canyons, rivers and high mountains of Inner Montenegro are the perfect assembly for a very attractive destination and desirable site to live in.

The vast influence of different cultures such as Venetian, Byzantine, Turkish, French and the stability of political environment are completing the whole attraction package of this country. The climate is also very friendly, typical for southern Europe with warm summers and mild winters.

About the Program

Montenegro Citizenship Investment Program, is starting from October 2018. It is only open for 2000 investors in a limited time of 3 years.

With Montenegro, a new attractive European program will significantly diversify and expand the global citizenship market for investment. “This program has the potential to create a series of truly significant cash injections for itself in an economy and as a forerunner of more strategic investments that can help to modernize and diversify the economies of often smaller states and create a better life for them” explains Zirbes, Board Advisor at GCI.

Visa free travel 124 countries and areas incl. Schengen Area, Russia

1. In Montenegro the process takes about 6 months, but after 3 weeks you will get your ID for Residency.
2. The first 100 Investors who apply, get a guarantee to come in the Program. After 2000 Applicants, the Program will be closed. In our Opinion, start to send the application now, in maximal 8 months the 2000 Investors are done.
3. Montenegro is very interesting and popular for people!

Price is a minimum of:

- 100,000 EUR Donation in a Government Funds plus
- 250,000 EUR Investment in approved real estate in a undeveloped area (in the north of the country), or
- 450,000 EUR Investment in approved real estate in a developed region (in the south of the country).

Additional fees for due diligence, notary fees, background check and Advisor and Lawyer Fee, plus Application Fee depending on the size of the family.

- 15,000 EUR Due diligence Fee Main Applicant and for each other Member 10,000 EUR, most 4 family members for each following member more.
- 50,000 EUR Plus Advisor and Lawyer Fees (Notary Fee and Government Tax is separate depend of Invest).

Total Cost starting with around 445.000 EUR

The full Investment and Donation you have to deposit in the escrow Account by Government in upfront. The Government Application Fee is to pay separate also in upfront and non-refundable. Due diligence Fee of Advisor and Lawyer Fee is to pay separate in upfront and is non-refundable.

The applications can be made via GCI Unit Montenegro.
Procedure & conditions

PAYMENT STEP 1
Payment non-refundable

1. Government Application Fee to pay in Government Account
   15,000 EUR for Main Applicant
   10,000 EUR for each of the members of the family, and most for 4 family members
   50,000EUR for each following member of the family.
2. due diligence for Advisor and Lawyer Fee
   40,000,-€ within 15 days from conclusion of Contract

Payment post-approval to pay in Escrow Account from Government

3. 100,000 EUR Donation related to Article 18 of the Development Law
   up to 4 days - 2weeks
4. 250,000 EUR for the purpose of Investing in development Projects in northern
   or central region of Montenegro, except in the Capital City Podgorica
   OR 450,000 EUR for the purpose of Investing in development Projects in the
   City Podgorica or in the Montenegrin coastal region (South).

STEP 2 - PAYMENT OF FEES

1. If approved, GCI sends letter of approval to client. The Citizenship Commission
   will collect the money from the Escrow Account.
2. The Applicant must by the real Estates!
   GCI show the Government that the applicant fulfills the criteria of MCIP
3. Advisor and Lawyer get his Fee of 35,000 EUR.
   (*Fees are to pay plus the VAT of Montenegro).

IMPORTANT GCI and his Partner will search and find the Project for
the Applicant and his family! Its important to know the Area in Montenegro

Passport & Citizen Citizenship Commission will take one or two weeks to
produce passport after approval and Fingerprint for to hand over.
Passport Fee of around 300 EUR for each member

Required documents

Documents for the Government we and our Lawyer need, for all the
Citizenship Programs:

✓ signed Contract from the main applicant - only signing without
  Notary stamp and Apostil
✓ Ensure that your personal asset statement is over EUR 400,000
  and bring a copy of Bank reference
✓ International Medical check that each member is healthy and has
  no diseases (only the Original)
✓ clean police record, from all members over 18 years age, certificate
  by Notary and Apostil Stamp
✓ Passport copy from all members, certificate by Notary with Apostil
✓ Passport photo of white background (40mmx50mm in jpg.)
✓ CV personal Profile
✓ birth certificate from all members, certificate by Notary with Apostil
✓ married certificate by Notary with Apostil
✓ residency ID Card copy, from all members certificate by Notary with
  Apostil
✓ Power of Attorney from all members over 18 years age, certificate
  by Notary with Apostil Stamp
✓ highest school document education certificate, certificate by Notary
  with Apostil Stamp

Note: If no birth certificate has been issued, a statutory declaration
should be made in front of notary public or relevant government
authorities.
If you apply with parents, we need Notarization of evidence documents
showing the relation with parents

GCI – What we do

Alongside its highly successful international private client practice, GCI
has a thriving government advisory practice which advises and assists
countries on economic development strategy and implementation in the
areas of residence and citizenship programs.

In the last years, GCI and their Board Advisors have advised many
governments on projects ranging from strategic consulting to the design,
implementation and operation of investment related residence and
citizenship programs. The objective of such programs is to enhance a
country’s attractiveness to international entrepreneurs and investors and
to create more favorable conditions for foreign direct investments.

Through GCI by The Consultant Middle East and their Board Advisor,
governments have access to the world’s most experienced policy
advisors, foreign direct investment specialists and legal experts in this
field. We co-ordinate the experience and expertise of these
professionals to provide in-depth advice and support on all aspects of
residence and citizenship programs.
YOUR CHANCE FOR A BETTER LIFE
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That is why we recommend investors to take advices from their own independent, professional financial advisers before making an investment decision and are responsible for ascertaining any income tax or other tax consequences which may affect their acquisition of any investment.

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